

**LEASE ADDENDUM
CEILING RENTS**

Ceiling rents have been established for each unit based on the reasonable market value. The ceiling rents shall not be less than 75% of the cost to operate a family unit or 100% of the cost to operate an elderly/disabled unit.

Effective execution of the new ceiling rents will be January 01, 2001. It is the policy of the Housing Authority of Bowling Green to allow 3 months for any rent increases. New ceiling rents will be implemented on April 01, 2001.

Previous Ceiling Rents

Increased Ceiling Rents

0 Bedrooms - \$242.00	0 Bedrooms - \$254.00
1 Bedrooms - \$270.00	1 Bedrooms - \$284.00
2 Bedrooms - \$302.00	2 Bedrooms - \$317.00
3 Bedrooms - \$366.00	3 Bedrooms - \$384.00
4 Bedrooms - \$430.00	4 Bedrooms - \$452.00
5 Bedrooms - \$465.00	5 Bedrooms - \$488.00

PHENIX PLACE

2 – Bedrooms - \$344.00
3 – Bedrooms - \$404.00

HABG Representative

Resident/Head of Household

Date