

Live The Dream-Homeownership



Lane Pham, Homeownership Counselor

MISSION of the Housing Authority of Bowling Green's Live the Dream Development Inc, non-profit is to offer the most effective techniques for achieving homeownership and financial stability among low-income to moderate-income individuals and families and to avoid predatory lending practices. This mission is realized through providing Homeownership Education Classes and one-on-one counseling to potential homebuyers to move them from rental to homeownership. Homeownership is sustained through post purchase and foreclosure prevention counseling.

WHAT IS HOMEOWNERSHIP EDUCATION?

This class is provided by Live The Dream to educate potential first-time homebuyers in every aspect of the home buying process. This class is designed to help potential homebuyers learn about the mortgage loan process, finding the right house, budget and maintenance, and avoiding predatory lending. So how does it work? Banks, Realtor, Home Inspectors, Attorneys, Appraisers, Insurance Agents, Fair Housing Representatives all come together to teach about the home buying process from the beginning to end, to have an open discussion and address any questions or reservations that a potential homebuyer may have.

ONE-ON-ONE COUNSELING SESSIONS.

The following topics will be addressed:

- How to read your credit report and what needs to be corrected
- Strategies for improving your credit score.
- How to create a spending plan that works for you.
- How to create an Action Plan to meet your goals.
- Down payment assistance

- How to choose the right home



REHABBED HOME

The Housing Authority of Bowling Green also offers new or rehabbed homes for Live The Dream participants. The Housing Authority of Bowling Green staff attends master commissioner's sales and purchases homes that would be suitable for participants. Rehab work is bid out to prospective contractors thus making the homes affordable and attractive.

NEED A CERTIFICATE OF COMPLETION OF HOME BUYER EDUCATION?

We offer an online course or in-person session that meets the requirements of some lenders for home buyer education. Please call or email to get more information about this service.

FIND OUT MORE

https://www.habg.org/wp-content/uploads/2021/03/HUD_HC_ExistingHomeowners.pdf

https://www.habg.org/wp-content/uploads/2021/03/HUD_HC_FirstTimeCredit101.pdf

https://www.habg.org/wp-content/uploads/2021/03/HUD_HC_FirstTimeOnTheMoney.pdf

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